

**NOTICE OF FILING APPLICATION AND PUBLIC HEARING WITH RESPECT
TO THE ISSUANCE OF OBLIGATIONS BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK
FOR THE BENEFIT OF GOODWILL INDUSTRIES OF SAN JOAQUIN VALLEY, INC.**

NOTICE IS HEREBY GIVEN that at 9:00 a.m., or as soon thereafter as the matter can be heard, on Monday, August 24, 2009, at 980 9th Street, Suite 900, Conference Room, Sacramento, California 95814, the California Infrastructure and Economic Development Bank (the "Issuer") will conduct a public hearing (the "Public Hearing") at which the Issuer will hear and consider information concerning the issuance by the Issuer, from time to time, pursuant to a plan of finance, of one or more series of its tax-exempt and/or taxable bonds, notes or other evidence of indebtedness for the benefit of Goodwill Industries of San Joaquin Valley, Inc. (or any related or successor entity thereto) (collectively, the "Borrower") in an aggregate principal amount not to exceed One Million Eight Hundred Twenty Thousand Dollars (\$1,820,000) (the "Obligations"). The proceeds of the Obligations are to be loaned to the Borrower pursuant to one or more loan agreements (the "Loan Agreement"). The proceeds of the Obligations will be applied by the Borrower to finance or refinance the cost of, or reimburse the Borrower for, the acquisition of an approximately 14,600 square foot commercial facility and other ancillary facilities located at 3900 Sisk Road, Modesto, California 95356 (collectively, the "Facilities"). The Borrower is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code") and will own and operate the Facilities in connection with its public benefit purposes. The Facilities will be used by the Borrower for the operation of a thrift store to serve the city of Modesto and surrounding communities and to carry out its charitable purpose of job training and placement for members of the community.

The Obligations will be paid entirely from repayments and other funds made available by the Borrower under the Loan Agreement. Neither the faith and credit nor the taxing power of the Issuer, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on, the Obligations, nor shall the Issuer, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on, the Obligations, except to the extent the Issuer is obligated to make such payments from funds received pursuant to the Loan Agreement.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Code.

Those wishing to comment on the proposed nature and location of the Facilities and the financing of the Facilities with the proceeds of the Obligations will be given an opportunity to do so at the public hearing or may submit written comments, which must be received prior to the Public Hearing, to the Issuer c/o Ms. Roma Cristia-Plant, Assistant Executive Director, California Infrastructure and Economic Development Bank, 980 9th Street, Suite 900, Sacramento, California 95814.

Notice is further given that the Borrower has filed an application with the Issuer in connection with the proposed financing of the Facilities with the proceeds of the Obligations, and reference is hereby made to such application for further particulars.

Date: August 5, 2009

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By /s/ Roma Cristia-Plant
Assistant Executive Director